



REPORT TO:

STILLWATER CITY COUNCIL

No. CC-08-212

ISSUED BY THE CITY MANAGER - STILLWATER, OKLAHOMA

Date of Meeting: November 17, 2008

Subject: First Quarter 2008/09 Financial Summary

Purpose of Report: To provide summary financial information to the City Council and the Citizens.

Background: The attached financial summaries are being presented to the City Council on a quarterly basis. These summaries represent revenue and expenditure information for the general fund and other significant City funds, the Stillwater Public Golf Authority, Stillwater Airport and the Stillwater Utilities Authority. The SUA report is in the format as requested by the Oklahoma Water Resources Board to be filed with them on a monthly basis.

The detailed collection reports for sales, use and cigarette tax are also attached with collections for the year through November. Hotel/Motel Tax collection history for the first quarter is included.

Included in the packet of reports is a new quarterly report detailing the expenditures of the projects which are funded by the ½ cent sales tax.

All interim reports are un-audited and financial information for 07/08 is pending the completion of the audit.

Discussion: To date, general fund revenues represent 22% of the total projected for the year. Sales tax collections for the first quarter were ahead of last year's actual by 7.8% and ahead of projections by 4.34%. October and November collections have reduced the position to 6.64% and 3.22% respectively. A further reduction in this position will occur by the correction of an error in sales tax collected on utility bills from July 1 through October 15. Customer bills in November will be adjusted to reflect a total credit of \$214,971.03. This correction to sales tax collections through November would put collections 4.36% ahead of last year's actual and 1.01% ahead of this year's projection. General fund expenditures represent 19.38% of the total projected revenues.

To date, SPGA revenues are 21% of the total projected for the year. Green fees, range fees and cart rental/trail fees as well as merchandise and beverage sales are ahead of projections. Expenditures represent 25% of projected revenues.

To date, SUA revenues are 31% of the total projected for the year. First quarter revenues are up from the prior year 1st quarter by \$1,542,419. Charges for service for electric have increased 5.9% and water has increased 6.1%. The transfer in from the general fund will be adjusted for approximately \$61,000 due to the error in sales tax collections discussed in the general fund section above. Expenditures represent 21% of the total projected revenues.

Budget Impact: The monitoring of revenues and expenditures and their relationship to the budget is important in order to inform management and the City Council if measures need to be taken to meet projections. With only first quarter results available, the expectation would be that revenues and expenditures should compare to budget at approximately 25% of the budget realized. Seasonal activities and one time receipts or expenditures may impact quarterly targets. Actual results at this time do not indicate that any action may be needed to meet projected revenues or to reduce expenditures.

Recommendation: Staff recommends acceptance of the reports with no action to amend the budget recommended at this time.

Prepared by: Marcy Alexander, Finance Director
Reviewed by City Manager's Office: Mary Rupp, Deputy City Manager
Dan Blankenship, Deputy City Manager
Reviewed by City Attorney's Office: John E. Dorman, City Attorney
Date of Preparation: November 13, 2008

Recommended by:


Dan Galloway
City Manager

Attachments: Quarterly Revenues by Fund
Quarterly Expenditures by Department
Airport, SPGA & SUA Revenues and Expenditures
Sales, Use, Cigarette and Hotel/Motel Tax reports
½ Cent Sales Tax Report

City of Stillwater
Revenues by Fund
Significant Funds (Non-Trust Authorities)
For the month ended September 30, 2008 and 2007 and for three months then ended
With 25% of the Year Complete

General Fund SOURCE	Fiscal Year 2007-2008		Fiscal Year 2008-09		% of 2008-2009 Budget	Total 2008-2009 Budget	Budget Remaining	2008-2009 Year End
	Current Month	Cumulative	Current Month	Cumulative				
Sales Tax	1,759,637	5,353,432	2,002,508	5,770,915	24.93	23,144,474	17,373,559	22,577,298
Use Tax	57,961	220,397	72,127	201,787	21.24	950,000	748,213	923,922
Other Tax	131,676	389,445	155,150	527,567	26.58	1,984,800	1,457,233	2,144,386
Grants	4,800	20,103	-	2,900	3.02	95,925	93,025	84,662
Fines and Forfeits	91,922	194,570	82,040	193,238	24.26	796,500	603,262	844,622
Fees and Rental	38,933	172,212	40,454	163,812	22.66	722,769	558,957	839,289
Departmental Garage	105,757	332,460	154,131	458,038	35.23	1,300,000	841,962	1,342,052
Interest	3,157	64,754	897	2,937	0.56	520,000	517,063	14,354
Ambulance	14,619	100,551	40,485	175,165	19.11	916,607	741,442	821,950
Licenses & Permits	26,168	79,963	28,685	82,932	31.57	262,734	179,802	246,637
Other	33,663	88,611	25,407	71,669	11.60	617,600	545,931	438,631
Direct/Indirect Cost	121,887	365,661	121,887	365,661	25.00	1,462,638	1,096,977	1,462,638
Transfer In from SUA-								
In Lieu of Franchise Tax	96,430	289,290	93,462	280,366	4.92	5,700,000	5,419,614	1,157,163
Less: Use tax payment	(78,350)	(160,000)	(199,342)	(199,342)	33.22	(600,000)	(400,658)	(600,000)
Transfer In from SUA	673,942	2,021,826	660,975	1,982,925	25.00	7,931,702	5,948,777	10,787,303
Net Revenues	3,082,202	9,533,275	3,278,866	10,080,590	22.01	45,805,749	35,725,159	43,084,907
Rural Fire								
Rural Fire Fees	3,023	7,698	3,356	12,461	18.74	66,500	54,039	116,849
Stormwater Mgmt								
Stormwater Fees	21,861	66,132	21,865	65,870	25.73	256,000	190,130	294,193
Transportation Imp								
Transfer from GF (1/2 cent sales tax)	252,211	766,599	266,566	839,013	25.33	3,312,210	2,473,197	3,634,464
Self Insurance								
Work Comp Contribution		-	-	26,677	5.12	521,100	494,423	418,100
Reimbursements	13,443	40,352	13,263	-	-	175,000	175,000	162,756
Other		2,756		-		-	-	6,255
Transfers In-SUA	131,956	395,868	125,202	375,606	25.00	1,502,421	1,126,815	587,110
Total Fund	145,399	438,976	138,465	402,283	18.30	2,198,521	1,796,238	1,174,221

*Interest Allocated Annually

City of Stillwater
Expenditures by Department
Significant Funds (Non-Trust Authorities)
For the month ended September 30, 2008 and 2007 and for the Three Months Then Ended
With 25% of the year Complete

Department	Fiscal Year 2007-2008		Fiscal Year 2008-2009		% of 2007/2008 Budget	Total 2008-2009 Budget	Budget Remaining 08/09	2007-2008 Year End
	Current Month	Cumulative	Current Month	Cumulative				
Manager								
Personnel	34,696	93,099	44,783	117,027	20.19	579,644	462,617	581,465
Materials & Supplies	(3)	(9)	489	489	16.86	2,900	2,411	4,205
Services	324	4,160	3,929	5,930	20.26	29,265	23,335	11,367
Total	35,017	97,250	49,201	123,446	20.18	611,809	488,363	597,037
Manager-Rental								
Services	-	-	-	175	1.03	17,000	16,825	10,479
Total	-	-	-	175	1.03	17,000	16,825	10,479
Manager-Environmental								
Personnel	5,523	24,208	7,935	17,551	16.42	106,866	89,315	120,751
Materials & Supplies	281	3,239	585	1,104	11.09	9,959	8,855	5,118
Services	-	-	106	266	0.37	71,950	71,684	37,265
Capital	-	-	-	-	-	-	-	-
Total	5,804	27,447	8,626	18,921	10.02	188,775	169,854	163,134
Sister Cities								
Materials	-	32	285	285	11.18	2,550	2,265	1,010
Services	(892)	1,599	(34)	1,222	20.28	6,025	4,803	3,689
Total	(892)	1,631	251	1,507	17.57	8,575	7,068	4,699
Human Resources								
Personnel	27,889	73,897	30,894	78,294	19.12	409,409	331,115	447,026
Materials & Supplies	13	463	32	32	0.31	10,450	10,418	9,838
Services	1,900	7,494	4,156	7,606	9.58	79,400	71,794	49,664
Total	29,802	81,854	35,082	85,932	17.21	499,259	413,327	506,528
Information Technology								
Personnel	31,462	83,057	33,285	86,654	19.18	451,902	365,248	482,750
Materials & Supplies	6,860	11,735	4,147	8,028	13.16	61,000	52,972	69,137
Services	12,206	188,012	133,163	141,415	15.18	931,400	789,985	638,249
Capital	-	-	-	-	-	-	-	-
Total	50,528	282,804	170,595	236,097	16.35	1,444,302	1,208,205	1,190,136
Total Administration	120,259	490,986	263,755	466,078	16.83	2,769,720	2,303,642	2,472,013
Accounting								
Personnel	34,022	106,793	35,744	95,870	19.91	481,413	385,543	516,727
Materials & Supplies	670	2,868	331	21,169	38.45	55,050	33,881	28,976
Services	1,472	2,262	29,234	29,276	17.86	163,887	134,611	155,636
Capital	-	-	-	-	-	-	-	-
Total	36,164	111,923	65,309	146,315	20.89	700,350	554,035	701,339
Municipal Court								
Personnel	14,939	39,204	15,301	40,254	19.60	205,362	165,108	222,520
Materials & Supplies	307	1,301	331	475	5.21	9,125	8,650	8,527
Services	-	4,503	-	2,531	16.59	15,260	12,729	18,041
Total	15,246	45,008	15,632	43,260	18.83	229,747	186,487	249,088
Total Finance	51,410	156,931	80,941	189,575	20.38	930,097	740,522	950,427
Development Services Adm								
Personnel	18,875	46,280	21,957	62,741	18.51	338,919	276,178	309,221
Materials & Supplies	393	332	186	460	6.22	7,400	6,940	7,364
Services	485	1,196	605	983	8.55	11,500	10,517	6,456
Total	19,753	47,808	22,748	64,184	17.94	357,819	293,635	323,041
Development Review								
Personnel	17,505	46,837	6,375	19,540	8.17	239,204	219,664	216,583
Materials & Supplies	746	1,475	415	1,565	17.58	8,903	7,338	8,298
Services	230	360	7,351	7,351	12.57	58,500	51,149	2,644
Capital	-	-	-	-	-	-	-	1,000
Total	18,481	48,672	14,141	28,456	9.28	306,607	278,151	228,525
Building Safety/Property Maintenance								
Personnel	30,792	81,520	20,678	53,633	16.38	327,492	273,859	484,649
Materials & Supplies	762	2,892	705	2,232	12.44	17,947	15,715	16,569
Services	2,199	4,320	616	766	6.60	11,600	10,834	20,279
Capital	-	-	-	-	-	10,000	10,000	29,155
Total	33,753	88,732	21,999	56,631	15.43	367,039	310,408	550,652
GIS								
Personnel	12,816	33,922	13,374	34,734	19.86	174,913	140,179	195,744

City of Stillwater
Expenditures by Department
Significant Funds (Non-Trust Authorities)
For the month ended September 30, 2008 and for the Three Months Then Ended
With 25% of the year Complete

Department	Fiscal Year 2007-2008		Fiscal Year 2008-2009		% of 2007/2008 Budget	Total 2008-2009 Budget	Budget Remaining 08/09	2007-2008 Year End
	Current Month	Cumulative	Current Month	Cumulative				
Materials & Supplies	-	-	-	12	12.00	100	88	48
Services	-	(7)	650	2,169	5.02	43,200	41,031	26,414
Capital	-	-	-	-	-	-	-	-
Total	12,816	33,915	14,024	36,915	16.92	218,213	181,298	222,206
Total Development Services	84,803	219,127	72,912	186,186	14.90	1,249,678	1,063,492	1,324,424
Public Works Administration								
Personnel	27,381	72,807	22,469	56,806	20.46	277,598	220,792	298,228
Materials & Supplies	1,635	1,814	460	1,043	11.37	9,175	8,132	15,149
Services	480	2,842	1,608	2,227	10.76	20,700	18,473	19,711
Capital	-	-	-	-	-	-	-	-
Total	29,496	77,463	24,537	60,076	19.54	307,473	247,397	333,088
Street Projects	37,307	150,151	24,789	36,984	6.66	555,306	518,322	1,284,917
Engineering								
Personnel	21,518	59,066	14,242	45,624	10.22	446,504	400,880	218,688
Materials & Supplies	1,184	1,846	389	1,986	9.56	20,782	18,796	16,884
Services	105	1,983	10,144	10,144	35.49	28,585	18,441	14,937
Capital	-	-	-	-	-	-	-	-
Total	22,807	62,895	24,775	57,754	11.65	495,871	438,117	250,509
Traffic Control								
Personnel	20,398	53,475	21,190	54,040	19.74	273,731	219,691	305,093
Materials & Supplies	15,244	20,314	8,545	15,924	14.63	108,813	92,889	136,965
Services	2,050	3,448	438	438	1.74	25,200	24,762	31,452
Capital	-	-	-	-	#DIV/0!	-	-	15,466
Total	37,692	77,237	30,173	70,402	17.27	407,744	337,342	488,976
Street & Alley								
Personnel	63,524	168,633	65,434	169,570	18.03	940,248	770,678	1,028,064
Materials & Supplies	34,318	60,083	55,173	111,081	15.56	714,019	602,938	418,535
Services	1,689	3,071	2,915	5,313	4.13	128,661	123,348	128,025
Capital	-	15,073	44,223	230,153	12.52	1,838,932	1,608,779	355,934
Total	99,531	246,860	167,745	516,117	14.25	3,621,860	3,105,743	1,930,558
Fleet Maintenance								
Personnel	30,469	81,021	31,535	81,923	19.77	414,378	332,455	466,336
Materials & Supplies	91,452	156,613	103,132	242,870	23.56	1,030,676	787,806	1,104,559
Services	5,476	11,714	5,385	15,419	23.65	65,200	49,781	53,812
Capital	-	-	-	-	-	-	-	-
Total	127,397	249,348	140,052	340,212	22.53	1,510,254	1,170,042	1,624,707
Total Public Works	354,230	863,954	412,071	1,081,545	15.68	6,898,508	5,816,963	5,892,755
Park & Rec Administration								
Personnel	21,407	56,487	25,132	64,980	23.33	278,518	213,538	343,037
Materials & Supplies	767	2,777	1,612	3,759	19.84	18,951	15,192	22,982
Services	3,461	6,313	7,766	29,326	23.11	126,880	97,554	101,285
Capital	-	-	-	-	-	-	-	-
Total	25,635	65,577	34,510	98,065	23.11	424,349	326,284	467,304
Mini-Bus								
Personnel	5,521	12,987	2,636	8,437	18.36	45,951	37,514	63,138
Materials & Supplies	594	1,388	-	490	2.90	16,924	16,434	4,709
Services	-	-	-	-	-	3,400	3,400	5
Capital	-	-	-	-	-	-	-	-
Total	6,115	14,375	2,636	8,927	13.47	66,275	57,348	67,852
Park Maintenance								
Personnel	92,635	256,044	92,465	260,797	20.32	1,283,380	1,022,583	1,431,535
Materials & Supplies	21,715	46,707	34,634	65,864	22.61	291,326	225,462	272,192
Services	25,000	18,965	6,582	35,882	26.78	134,000	98,118	93,344
Capital	17,131	25,623	-	-	-	52,050	52,050	170,980
Total	156,481	347,339	133,681	362,543	20.59	1,760,756	1,398,213	1,968,051
Multi Arts Center								
Personnel	9,031	24,536	10,111	28,448	14.55	195,463	167,015	135,685
Materials & Supplies	2,318	1,736	165	3,538	17.60	20,100	16,562	18,765
Services	818	1,806	917	1,451	4.01	36,200	34,749	27,124
Capital	-	-	-	-	-	-	-	-
Total	12,167	28,078	11,193	33,437	13.28	251,763	218,326	181,574

City of Stillwater
Expenditures by Department
Significant Funds (Non-Trust Authorities)
For the month ended September 30, 2008 and 2007 and for the Three Months Then Ended
With 25% of the year Complete

Department	Fiscal Year 2007-2008		Fiscal Year 2008-2009		% of 2007/2008 Budget	Total 2008-2009 Budget	Budget Remaining 08/09	2007-2008 Year End
	Current Month	Cumulative	Current Month	Cumulative				
Recreation Programs								
Personnel	25,227	120,623	24,030	120,527	20.98	574,611	454,084	499,528
Materials & Supplies	2,843	14,963	10,131	20,489	17.03	120,300	99,811	117,768
Services	6,827	10,723	8,176	11,432	26.22	43,600	32,168	31,029
Capital	-	5,300	-	-	-	-	-	-
Total	34,897	151,609	42,337	152,448	20.64	738,511	586,063	648,325
Total Parks & Rec	235,295	606,978	224,357	655,420	20.22	3,241,654	2,586,234	3,333,106
Community Center Programming								
Personnel	-	-	-	-	-	1,250	1,250	654
Materials & Supplies	1,373	887	829	829	1.31	63,400	62,571	1,977
Services	10,446	11,860	16,207	16,207	15.21	106,550	90,343	64,247
Total	11,819	12,747	17,036	17,036	9.95	171,200	154,164	66,878
Community Center Operating								
Personnel	14,034	39,160	15,182	38,491	18.26	210,826	172,335	221,326
Materials & Supplies	1,215	3,153	1,327	2,259	5.91	38,193	35,934	32,679
Services	1,447	5,516	2,130	5,536	7.74	71,560	66,024	59,068
Capital	-	8,600	70,742	171,158	50.62	338,102	166,944	173,962
Total	16,696	56,429	89,381	217,444	33.01	658,681	441,237	487,035
Total Community Center	28,515	69,176	106,417	234,480	28.25	829,881	595,401	553,913
Patrol & Investigation								
Personnel	503,298	1,441,243	522,960	1,544,171	22.76	6,784,431	5,240,260	7,735,158
Materials & Supplies	27,655	63,662	36,991	97,773	13.84	706,557	608,784	382,803
Services	4,398	79,135	6,203	35,177	14.53	242,180	207,003	158,709
Capital	10,045	9,253	-	-	-	126,505	126,505	137,872
Total	545,396	1,593,293	566,154	1,677,121	21.34	7,859,673	6,182,552	8,414,542
Animal Welfare								
Personnel	10,323	28,240	10,381	27,048	19.90	135,892	108,844	145,383
Materials & Supplies	1,157	2,963	1,144	3,880	12.86	30,175	26,295	17,670
Services	594	2,438	639	1,573	5.52	28,519	26,946	24,216
Total	12,074	33,641	12,164	32,501	16.70	194,586	162,085	187,269
SECC								
Personnel	9,636	25,658	9,256	25,533	15.46	165,133	139,600	137,898
Materials & Supplies	468	967	1,570	4,202	9.58	43,867	39,665	33,258
Services	9,631	32,946	1,908	3,606	2.44	147,870	144,264	111,687
Capital	-	81,385	-	-	-	-	-	84,710
Total	19,735	140,956	12,734	33,341	9.34	356,870	323,529	367,553
E911								
Personnel	-	-	-	-	-	109,380	109,380	114,129
Services	3,104	5,938	-	-	-	39,000	39,000	21,624
Total	3,104	5,938	-	-	-	148,380	148,380	135,753
Dare Program								
Services	-	-	-	-	-	4,000	4,000	3,148
Total	-	-	-	-	-	4,000	4,000	3,148
Total Police	580,309	1,773,828	591,052	1,742,963	20.35	8,563,509	6,820,546	9,108,265
Fire Services								
Personnel	405,570	1,057,042	396,538	1,038,954	18.52	5,610,919	4,571,965	7,060,769
Materials & Supplies	12,092	33,994	20,610	35,056	13.63	257,255	222,199	208,478
Services	9,372	25,373	23,118	41,251	10.99	375,457	334,206	276,727
Capital	-	-	-	-	-	-	-	29,374
Total Fire	427,034	1,116,409	440,266	1,115,261	17.86	6,243,631	5,128,370	7,575,348
Ambulance								
Personnel	16	31	-	21	2.63	800	779	151
Materials & Supplies	7,245	21,263	11,613	28,971	18.32	158,123	129,152	116,188
Services	-	14,626	3,126	17,981	22.56	79,717	61,736	77,192
Capital	-	-	-	-	-	50,000	50,000	-
Total Ambulance	7,261	35,920	14,739	46,973	16.27	288,640	191,667	193,531
Library Administration								
Personnel	60,433	162,859	63,222	167,811	19.11	877,946	710,135	938,729
Materials & Supplies	23,303	41,163	20,763	52,354	31.60	165,675	113,321	171,692
Services	31,846	172,981	8,772	61,749	25.21	244,954	183,205	280,221

City of Stillwater
Expenditures by Department
Significant Funds (Non-Trust Authorities)
For the month ended September 30, 2008 and 2007 and for the Three Months Then Ended
With 25% of the year Complete

Department	Fiscal Year 2007-2008		Fiscal Year 2008-2009		% of 2007/2008 Budget	Total 2008-2009 Budget	Budget Remaining 08/09	2007-2008 Year End
	Current Month	Cumulative	Current Month	Cumulative				
Capital	-	-	-	-	-	-	-	54,945
Total	115,582	377,003	92,757	281,914	21.88	1,288,575	1,006,661	1,445,587
Total Library	115,582	377,003	92,757	281,914	21.88	1,288,575	1,006,661	1,445,587
Legal								
Personnel	29,755	78,949	33,830	87,975	20.30	433,434	345,459	434,599
Materials & Supplies	-	3,631	1,569	1,501	9.38	16,000	14,499	13,051
Services	401	3,572	1,859	2,567	9.14	28,099	25,532	26,357
Capital	3,484	5,649	-	-	-	-	-	5,649
Total	33,640	91,801	37,258	92,043	19.27	477,533	385,490	479,656
City Hall Maintenance								
Personnel	9,422	24,809	12,275	31,780	19.33	164,439	132,659	166,221
Materials & Supplies	955	6,706	2,527	9,197	24.53	37,486	28,289	23,349
Services	47,262	55,501	48,375	60,632	37.85	160,210	99,578	115,230
Capital	-	-	-	-	-	-	-	-
Total	57,639	87,016	63,177	101,609	28.06	362,135	260,526	304,800
General Government								
Personnel	969	2,175	969	2,142	16.58	12,918	10,776	11,389
Materials & Supplies	525	1,921	780	2,004	13.82	14,500	12,496	16,425
Services	3,341	107,873	39,783	147,735	19.70	749,746	602,011	573,501
Capital	4,876	591,303	16,021	16,021	53.40	30,000	13,979	698,998
Total	9,711	703,272	57,553	167,902	20.80	807,164	639,262	1,300,313
Total General Government	100,990	882,089	157,988	361,554	21.95	1,646,832	1,285,278	2,084,769
Total General Fund	2,105,688	6,592,401	2,457,255	6,361,949	18.74	33,950,725	27,538,776	34,934,138
Rural Fire								
Personnel	-	-	-	-	-	21,650	21,650	21,650
Materials & Supplies	4,789	1,397	673	3,448	4.31	79,971	76,523	62,308
Services	-	-	-	660	3.04	21,736	21,076	3,803
Capital	-	-	-	-	-	-	-	-
Total	4,789	1,397	673	4,108	3.33	123,357	119,249	87,761
Storm Management								
Personnel	9,098	23,946	12,078	30,861	19.82	155,737	124,876	155,073
Materials & Supplies	2,281	10,280	7,914	14,890	25.05	59,431	44,541	47,731
Services	15,294	18,353	15,229	15,410	16.02	96,200	80,790	66,199
Capital	-	-	-	-	-	79,650	79,650	129,350
Total	26,673	52,579	35,221	61,161	15.64	391,018	329,857	398,353
Transportation Improvement								
Personnel	15,138	24,544	22,395	57,511	16.06	358,184	300,673	268,450
Materials & Supplies	2,049	3,079	1,417	5,330	10.77	49,473	44,143	42,892
Services	-	-	-	-	-	2,000	2,000	802
Capital	498,482	925,794	335,016	692,818	6.25	11,082,557	10,389,739	2,828,637
Total	515,669	953,417	358,828	755,659	6.58	11,492,214	10,736,555	3,140,781
Self Insurance								Dist to Depts
Personnel	197,091	1,019,018	288,643	682,711	15.23	4,483,573	3,800,862	-
Materials & Supplies	-	-	-	-	-	-	-	-
Services	56,726	255,354	77,030	262,270	15.08	1,739,000	1,476,730	-
Capital	-	-	-	-	-	-	-	-
Total	253,817	1,274,372	365,673	944,981	15.19	6,222,573	5,277,592	-
Total Expenditures	2,906,636	8,874,166	3,217,650	8,127,858	15.58	52,179,887	44,002,029	38,561,033
Total Personnel	1,810,413	5,462,170	1,927,299	5,232,459	18.98	27,572,018	22,339,559	25,778,347
Total Materials & Supplies	267,206	527,635	331,474	764,589	17.96	4,256,556	3,491,967	3,458,099
Total Services	257,692	1,066,230	468,086	983,676	15.90	6,188,211	5,204,535	3,343,638
Total Operating Expenditures	2,335,311	7,056,035	2,726,859	6,980,724	18.36	38,016,785	31,036,061	32,580,084
Total Capital	571,325	1,818,131	490,791	1,147,134	8.10	14,163,102	13,015,968	5,980,949
Total Expenditures	2,906,636	8,874,166	3,217,650	8,127,858	15.58	52,179,887	44,052,029	38,561,033

>>>>UNAUDITED<<<<

Revenues and Expenditures
Stillwater Utilities Authority

For the month ended September 30, 2008 and 2007 and for the three months then ended
With 25% of the year complete

	Fiscal Year 2007/2008		Fiscal Year 2008/2009		Total 2008-	% of 2008-09 Budget
	Current Month	Cumulative	Current Month	Cumulative	2009 Budget	
Revenues:						
Charges for Services: Electric	\$ 4,438,157.35	\$ 12,258,792.29	\$ 4,155,906.25	\$ 12,982,881.97	\$ 40,635,891	31.95
Charges for Services: Water	636,654.75	1,604,591.26	582,716.38	1,703,404.14	6,074,600	28.04
Charges for Services: Wastewater	369,112.92	1,112,717.31	358,416.79	1,095,512.95	4,422,000	24.77
Charges for Services: Sanitation	313,369.19	869,366.34	342,250.53	1,018,698.83	3,720,000	27.38
Charges for Services: Customer Service	19,253.45	68,623.58	115,015.86	196,371.81	555,000	35.38
Interest Income	87,920.92	179,392.19	40,927.18	81,618.31	905,000	9.02
Miscellaneous Income	51,406.76	294,630.35	216,210.94	320,631.33	435,000	73.71
Transfers in - General Fund	504,421.25	1,533,198.63	716,415.08	2,064,611.53	6,442,717	32.05
Total Revenues	\$ 6,420,296.59	\$ 17,921,311.95	\$ 6,527,859.01	\$ 19,463,730.87	\$ 63,190,208	30.80
Expenditures:						
Customer Service & Accounting	105,805.15	290,511.21	104,627.19	273,090.64	1,604,316	17.02
Interest Expense - Jr. Lien	-	-	-	-	-	-
2005 Revenue Bond Principal	-	-	-	-	101,227	-
2005 Revenue Bond Interest	-	-	-	-	60,380	-
2007 Revenue Note Principal	-	-	-	-	495,000	-
2007 Revenue Note Interest	-	-	-	-	325,891	-
Electric:						
Operating & Maintenance	533,439.03	1,521,422.14	736,769.55	1,467,352.01	9,615,646	15.26
Purchased Power	2,862,726.61	7,364,973.40	2,551,074.57	7,531,701.10	25,612,400	29.41
Water:						
Operating & Maintenance	269,315.50	706,501.04	1,016,730.28	1,448,378.02	8,562,463	16.92
2002 Revenue Bond Principal	-	-	-	-	1,985,000	-
2002 Revenue Bond Interest	-	-	-	-	57,472	-
2005 Revenue Bond Principal	-	-	-	-	284,984	-
2005 Revenue Bond Interest	-	-	-	-	169,888	-
WTP Permanent Financing Principal	85,337.08	85,337.08	85,337.08	85,337.08	170,675	50.00
WTP Permanent Financing Interest	6,324.43	6,324.43	5,855.07	5,855.07	11,466	51.06
Wastewater:						
Operating & Maintenance	229,853.16	462,773.96	171,224.09	362,030.84	2,974,560	12.17
2005 Revenue Bond Principal	-	-	-	-	413,791	-
2005 Revenue Bond Interest	-	-	-	-	246,820	-
WWTP Permanent Financing Principal	268,259.75	268,259.75	272,953.25	272,953.25	550,007	49.63
WWTP Permanent Financing Interest	121,414.95	121,414.95	115,452.83	115,452.83	227,644	50.72
Sanitation:						
Operating & Maintenance	250,924.54	495,484.12	338,624.16	735,482.99	3,200,723	22.98
Transfer out - General Fund	770,372.00	2,311,116.00	754,437.00	2,263,311.00	13,631,702	16.60
Transfer out - Health Insurance	131,956.00	395,868.00	125,202.00	375,606.00	1,502,421	25.00
Total Expenditures	5,635,728.20	14,029,986.08	6,278,287.07	14,936,550.83	71,604,576	20.80
Excess Revenues over Expenditures	\$ 784,568.39	\$ 3,891,325.87	\$ 249,571.94	\$ 4,527,180.04	\$ (8,614,368)	(52.55)

OTHER INFORMATION

Current Tap Fee \$ 100.00

Connections

Active 15,883
Non-Active 768
Total 16,651

Current Water Information

Produced 230,149,971 (net of 9,321,029 backwash and ozone cooling)
Sold 202,144,200
Unaccountable 28,005,771

Monthly Operating Statement Approval

Roger McMillian, Chairman

ATTEST:

Clerk

(SEAL)

>>>>UNAUDITED<<<<
 Revenues and Expenditures
Stillwater Public Golf Authority

For the month ended September 30, 2008 and 2007 and for the three months then ended
With 25% of the year complete

	Current Month		Year-to-date		2007-2008 Year End	% of 2008/2009 Budget	Total 2008-2009 Budget
	2008-2009	2007-2008	2008-2009	2007-2008			
Revenues:							
Annual Passes and fees	\$ 5,980.02	\$ 7,455.88	\$ 20,383.29	\$ 43,569.08	\$ 123,663.91	14.04%	145,153.00
Daily Green Fees	30,083.36	25,088.07	90,487.02	75,798.55	245,400.01	34.19%	264,673.00
Cart Rental/Trail Fees	20,438.88	18,210.69	59,130.69	53,990.60	144,954.45	34.89%	169,487.00
Range Fees	3,712.01	3,628.83	9,782.67	9,770.87	32,136.81	27.39%	35,713.00
Lessons	(1,060.00)	180.00	472.00	(964.00)	1,604.00	N/A	-
Total Charges for Services	59,154.27	54,563.47	180,255.67	182,165.10	547,759.18	29.31%	615,026.00
Bank interest	7.76	14.70	22.50	37.97	81.24		
Sales of Merchandise	8,658.43	11,665.73	29,558.34	30,792.41	96,620.99	30.65%	96,444.00
Sales of Food	2,126.35	2,553.17	5,123.00	6,588.44	17,134.90	15.87%	32,693.00
Sales of Beverages	5,744.36	6,750.58	22,736.38	21,094.94	61,132.84	34.77%	65,386.00
Total Sales Receipts	16,529.14	20,969.48	57,417.72	58,475.79	174,888.73	29.52%	194,523.00
Miscellaneous	2,697.73	1,944.32	5,024.86	4,145.50	8,199.90	21.46%	23,420.00
Return Check Charges	-	-	-	-	25.00	NA	-
Transfers In					406,574.50	0.00%	312,261.00
Total Revenues	\$ 78,388.90	\$ 77,491.97	\$ 242,720.75	\$ 244,824.36	\$ 1,137,528.55	21.19%	\$ 1,145,230.00
Expenditures:							
Administration:							
Salaries, Wages, Benefits	21,314.51	20,437.96	60,143.89	56,496.35	297,507.71	17.45%	344,618.00
Materials	21,878.76	8,003.91	35,655.30	28,394.82	135,461.14	25.66%	138,950.00
Services	26,928.59	28,295.72	54,271.12	52,783.69	113,743.76	42.90%	126,505.00
Debt Administration	-	-	-	-	-		-
Capital	-	-	-	-	-		-
Total Administration	70,121.86	56,737.59	150,070.31	137,674.86	546,712.61	24.60%	610,073.00
Course Maintenance:							
Salaries, Wages, Benefits	20,740.92	20,566.17	55,813.16	66,168.06	350,405.26	18.96%	294,406.00
Materials	22,366.11	3,410.46	46,201.29	50,873.22	159,203.08	32.64%	141,550.00
Services	28,527.62	28,291.79	29,181.49	32,307.02	68,027.01	42.17%	69,201.00
Capital	3,145.00	-	3,145.00	-	-		30,000.00
Total Course Maintenance	74,779.65	52,268.42	134,340.94	149,348.30	577,635.35	25.10%	535,157.00
Total Expenditures	144,901.51	109,006.01	284,411.25	287,023.16	1,124,347.96	24.83%	1,145,230.00
Excess Revenues over Expenditures	\$ (66,512.61)	\$ (31,514.04)	\$ (41,690.50)	\$ (42,198.80)	\$ 13,180.59	\$ -	\$ -

	Current Month		Fiscal Year-to-date		March-Sept	
	2008-2009	2007-2008	2008-2009	2007-2008	2008	2007
Golf Rounds Played	2,650	3,955	8,310	9,328	18,403	18,913

Notes:- Cash transferred from SUA for the month of September, 2008 was \$6,498.31 for sales tax.

The total cash transferred to SPGA in FY 2009 is \$21,714.63.

STILL WATER REGIONAL AIRPORT
Income Statement
September 1, 2008-September 30, 2008

	Budget	Current Month	Year to Date Before Encumbrances	Encumbrances	Year to Date Including Encumbrances	Remaining Budget	Last Year to Date Including Encumbrances
Revenue							
Fuel Sales	\$ 1,210,000	\$ 144,717	\$ 325,425	-	\$ 325,425	\$ 884,575	\$ 240,900
Lodging Fee	62,000	6,587	13,652	-	13,652	48,348	13,231
Rentals	140,800	11,199	32,388	-	32,388	108,412	25,705
Parking and land fees	56,000	2,980	22,388	-	22,388	33,612	18,039
Miscellaneous	16,900	815	1,210	-	1,210	15,690	834
Sale of Surplus	-	-	-	-	-	-	-
Total Revenues	1,485,700	166,297	395,065	-	395,065	1,090,636	298,709
Expenditures							
Line Service							
Personnel Costs	71,478	4,801	12,086	-	12,086	59,392	11,888
Vehicle/Equipment repair and gasoline	2,535	181	265	-	265	2,270	271
Gasoline for resale	1,210,000	164,735	286,677	73,084	359,761	850,239	395,425
Gasoline - credit card fee	-	46	91	-	91	(91)	137
Other materials and supplies	200	-	125	-	125	75	125
Plane wash supplies	-	-	-	-	-	-	17
Outside repair of vehicles and equipment	1,200	-	57	-	57	1,143	-
Repair Building/Structure	2,400	200	200	-	200	2,200	-
Airport emergency rescue	2,400	-	621	-	621	1,779	556
Non-service Training	1,600	-	-	-	-	1,600	165
Vehicles	-	-	-	-	-	-	-
Other Equipment	80,000	-	-	-	-	80,000	-
Building & Structure	40,000	-	-	-	-	40,000	-
Total Line Services	1,411,813	169,963	300,122	73,084	373,206	1,038,607	408,583
Maintenance							
Personnel Cost	97,092	6,219	15,493	-	15,493	81,599	15,269
Vehicle/Equipment repair and gasoline	13,097	1,355	3,178	-	3,178	9,919	4,145
Other materials and supplies	3,575	359	1,182	-	1,182	2,393	976
Loan Repayments	4,000	-	-	-	-	4,000	54
Other rentals	250	-	-	-	-	250	-
Outside repair of vehicles and equipment	3,800	686	1,407	-	1,407	2,393	4,047
Runway Repair/Upkeep	13,000	305	1,940	-	1,940	11,060	2,861
Travel Expense	1,350	-	-	-	-	1,350	-
Concrete\Sand\Asphalt	2,000	483	1,083	-	1,083	917	-
Building supplies and maintenance	4,950	589	1,723	-	1,723	3,227	438
Non Recurring Mat/Service	30,000	386	386	750	1,136	28,864	2,883
Land Upkeep	2,450	12	36	-	36	2,414	330
Other Equipment	-	-	-	-	-	-	-
Building and Structure	-	-	-	-	-	-	-
Transfer to Assets	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	1,000
Total Maintenance	175,564	10,392	26,429	750	27,179	148,385	32,003
Administrative							
Personnel Cost	163,503	10,445	27,093	-	27,093	136,410	25,007
Materials and supplies	6,750	344	668	-	668	6,082	800
Concessions	2,500	40	72	-	72	2,428	496
Cleaning/Materials	-	-	-	6,000	6,000	(6,000)	6,000
Utilities	8,000	638	835	730	1,565	6,435	3,873
Other rentals	100	-	-	-	-	100	-
Repair of building and equipment	4,450	27	27	40	67	4,383	1,268
Promotional material	1,700	505	865	-	865	835	512
Dues & Memberships	650	362	470	-	470	180	50
Miscellaneous Services	175	21	21	-	21	154	-
Travel	3,500	586	1,412	-	1,412	2,088	1,543
Professional Services	36,000	8,080	16,337	2,281	18,618	17,382	12,726
Cleaning/Services	-	-	-	6,000	6,000	(6,000)	6,000
Other Equipment	-	-	-	-	-	-	-
Building and Structure	-	-	-	-	-	-	1,202
Total Administration	227,328	21,049	47,800	15,051	62,851	164,477	59,478
Total Expenditures	1,814,705	201,404	374,350	88,885	463,235	1,351,470	500,064
Excess revenue over (under) expenditures	\$ (329,005)	\$ (35,107)	\$ 20,715	\$ (88,885)	\$ (68,170)	\$ (260,835)	\$ (201,354)

K. DAN GALLOWAY, CITY MANAGER
 COM: MARCY ALEXANDER, DIRECTOR OF FINANCE
 DATE: November 10, 2008
 :: SALES TAX REPORT-TOTAL SALES TAX (3 1/2)

	FYE 99	FYE 2000	99 TO 00	00 TO 01	01 TO 02	02 TO 03	03 TO 04	04 TO 05	05 TO 06	06 TO 07	07 TO 08	08 TO 09
			CHANGE	CHANGE	CHANGE	CHANGE	CHANGE	CHANGE	CHANGE	CHANGE	CHANGE	CHANGE
JULY	984,622.38	1,064,018.61	10.30%	11.43%	-1.46%	17.71%	4.88%	9.93%	6.00%	18.43%	4.72%	3.87%
AUGUST	986,588.74	1,069,089.78	7.35%	7.17%	3.76%	16.50%	-2.21%	12.85%	6.08%	18.44%	1.23%	6.00%
SEPTEMBER	955,343.65	1,102,045.50	16.36%	0.84%	-0.61%	29.88%	6.76%	5.30%	15.08%	-10.46%	6.23%	13.00%
OCTOBER	1,208,690.68	1,295,004.23	5.08%	6.01%	9.08%	17.98%	14.51%	1.34%	8.88%	8.93%	1.85%	13.00%
NOVEMBER	1,059,427.05	1,150,888.00	8.57%	6.89%	-0.08%	17.98%	14.51%	-1.34%	8.88%	8.93%	1.85%	13.00%
DECEMBER	1,059,427.05	1,150,888.00	8.57%	6.89%	-0.08%	17.98%	14.51%	-1.34%	8.88%	8.93%	1.85%	13.00%
JANUARY	1,030,393.24	1,103,088.02	6.14%	6.89%	19.22%	8.24%	2.19%	-3.21%	12.38%	5.45%	4.52%	7.56%
FEBRUARY	1,208,690.62	1,295,004.23	7.17%	6.89%	29.45%	3.36%	3.09%	1.53%	14.01%	3.47%	8.15%	
MARCH	1,201,680.00	1,277,954.31	6.31%	4.41%	16.49%	3.36%	3.09%	6.07%	12.66%	5.90%	1.57%	
APRIL	888,559.58	1,048,082.47	17.73%	7.33%	15.99%	2.68%	2.98%	7.79%	16.61%	-6.00%	6.99%	
MAY	1,052,733.52	1,090,147.20	2.56%	2.69%	30.17%	-8.35%	6.02%	0.09%	7.68%	13.62%	0.22%	
JUNE	1,052,733.52	1,090,147.20	2.56%	2.69%	-2.50%	1.01%	6.88%	11.73%	5.34%	13.65%	-0.33%	
JULY	1,052,733.52	1,090,147.20	2.56%	2.69%	14.72%	2.34%	7.27%	11.73%	-4.09%	4.52%	14.51%	
AUGUST	1,052,733.52	1,090,147.20	2.56%	2.69%	10.31%	6.95%	5.44%	4.55%	7.23%	5.49%	14.51%	
SEPTEMBER	1,052,733.52	1,090,147.20	2.56%	2.69%	10.31%	6.95%	5.44%	4.55%	7.23%	5.49%	14.51%	
OCTOBER	1,052,733.52	1,090,147.20	2.56%	2.69%	10.31%	6.95%	5.44%	4.55%	7.23%	5.49%	14.51%	
NOVEMBER	1,052,733.52	1,090,147.20	2.56%	2.69%	10.31%	6.95%	5.44%	4.55%	7.23%	5.49%	14.51%	
DECEMBER	1,052,733.52	1,090,147.20	2.56%	2.69%	10.31%	6.95%	5.44%	4.55%	7.23%	5.49%	14.51%	
TOTAL	\$ 12,671,980.27	\$ 13,509,060.78	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%

THIS REPORT INDICATES THAT THE ACTUAL SALES TAX REVENUES ARE HIGHER THAN LAST YEAR-TO-DATE BY 6.64% PERCENT

ADOPTED BUDGET	100.00	9,735,194.39
ACTUAL Y-T-D	103.22	10,049,551.15
CUMULATIVE DIFF	3.22	313,356.76

THIS REPORT INDICATES THAT THE ACTUAL SALES TAX REVENUES ARE HIGHER THAN THE BUDGETED REVENUES BY 3.22% ON THE BASIS NOTED ABOVE

HISTORICAL NOTES 2001:

CEPIS IN NOVEMBER ARE FOR SALES IN SEPTEMBER
 E WORLD TRADE CENTER TOWERS IN NYC AND THE PENTAGON
 ARE ATTACHED ON SEPTEMBER 11, 2001

THIS REPORT IS THE TOTAL OF TAXES ONLY, NO INTEREST. INTEREST EARNED
 THE OKLAHOMA TAX COMMISSION ON THESE FUNDS
 REPORTED IN A SEPARATE ACCOUNT IN THE GENERAL FUND.

Y 2001, April 2002 and November 2003 increases reflect the impact of electronic filing requirement deadlines for businesses
 in \$100,000, \$25,000 and \$2,000 of sales tax to report per month respectively.

TO: DAN GALLOWAY, CITY MANAGER
 FROM: MARCY ALEXANDER, DIRECTOR OF FINANCE
 DATE: NOVEMBER 10, 2008
 RE: SALES TAX REPORT-GENERAL PURPOSE (3 CENT ONLY)

	FYE 2000	FYE 2001	% CHANGE	00 TO 01	FYE 2002	% CHANGE	01 TO 02	FYE 2003	% CHANGE	02 TO 03	FYE 2004	% CHANGE	03 TO 04	FYE 2005	% CHANGE	04 TO 05	FYE 2006	% CHANGE	05 TO 06	FYE 2007	% CHANGE	06 TO 07	FYE 2008	% CHANGE	07 TO 08	FYE 2009	% CHANGE	08 TO 09
JULY	1,064,018.51	1,185,643.78	11.43%		1,188,318.40	-1.46%		1,178,769.41	0.89%		1,236,300.03	4.89%		1,359,099.14	9.93%		1,440,652.10	6.00%		1,580,206.94	9.69%		1,654,728.72	4.72%		1,718,838.69	3.87%	
AUGUST	1,059,099.78	1,135,006.89	7.17%		1,177,720.87	3.76%		1,165,913.98	-1.00%		1,140,166.00	-2.21%		1,111,516.21	-2.51%		1,179,102.41	6.08%		1,408,283.32	19.44%		1,425,666.99	1.23%		1,511,225.10	6.00%	
SEPTEMBER	1,102,045.50	1,111,281.26	0.84%		1,101,124.38	-0.91%		1,224,047.61	11.16%		1,307,090.07	6.78%		1,376,392.09	5.30%		1,553,995.71	15.09%		1,418,284.16	-10.46%		1,508,260.22	6.34%		1,716,435.11	13.80%	
OCTOBER	1,268,004.23	1,344,259.24	6.01%		1,465,628.43	9.03%		1,365,354.51	-6.84%		1,448,208.20	6.07%		1,706,509.06	17.84%		1,555,729.71	8.84%		1,624,644.74	4.43%		1,900,254.67	16.96%		1,957,883.70	3.03%	
NOVEMBER	1,137,688.75	1,242,843.71	9.24%		1,179,731.74	-5.08%		1,193,046.57	1.13%		1,366,142.46	14.51%		1,306,890.78	-4.34%		1,422,895.36	8.88%		1,549,968.43	8.93%		1,588,928.80	2.51%		1,709,518.39	7.59%	
DECEMBER	1,050,665.90	1,123,970.39	6.99%		1,148,531.07	2.19%		1,243,218.63	8.24%		1,270,490.16	2.19%		1,228,723.78	-3.21%		1,381,968.00	12.38%		1,457,337.46	5.45%		1,524,608.35	4.92%				
JANUARY	1,103,088.02	1,101,975.88	-0.10%		1,222,710.20	10.96%		1,264,076.88	3.39%		1,303,090.78	3.09%		1,323,031.28	1.53%		1,508,396.40	14.01%		1,660,751.71	9.47%		1,688,092.71	1.65%				
FEBRUARY	1,277,954.31	1,334,322.42	4.41%		1,332,352.83	-0.15%		1,243,353.64	-6.68%		1,327,920.33	6.80%		1,408,537.72	6.07%		1,586,886.01	12.66%		1,680,447.97	6.00%		1,705,755.47	1.57%				
MARCH	1,046,062.47	1,074,156.18	2.69%		1,183,876.59	10.08%		1,215,653.11	2.68%		1,251,860.25	2.98%		1,349,373.23	7.78%		1,573,536.12	16.61%		1,479,150.73	-6.00%		1,582,523.48	6.99%				
APRIL	1,090,147.20	1,074,156.18	-1.47%		1,183,876.59	10.08%		1,215,653.11	2.68%		1,251,860.25	2.98%		1,349,373.23	7.78%		1,573,536.12	16.61%		1,479,150.73	-6.00%		1,582,523.48	6.99%				
MAY	1,200,870.36	1,192,701.07	-0.68%		1,148,148.39	-16.69%		1,159,736.27	1.01%		1,239,511.34	6.98%		1,266,083.57	2.14%		1,353,639.38	5.34%		1,515,745.89	13.65%		1,510,734.49	-0.33%				
JUNE					1,171,999.22	-1.74%		1,200,293.62	2.41%		1,287,580.08	7.27%		1,438,690.89	11.73%		1,379,815.35	-4.09%		1,442,127.91	4.52%		1,651,412.03	14.51%				
JULY					14,488,979.34	0.56%		14,575,760.97	0.59%		15,368,262.88	5.44%		16,066,753.98	4.55%		17,229,043.51	7.23%		18,174,101.79	5.49%		19,202,301.90	5.66%		8,613,900.99	6.64%	
TOTAL	\$ 13,509,060.78	\$ 14,414,975.86	6.71%		14,488,979.34	0.56%		14,575,760.97	0.59%		15,368,262.88	5.44%		16,066,753.98	4.55%		17,229,043.51	7.23%		18,174,101.79	5.49%		19,202,301.90	5.66%		8,613,900.99	6.64%	

THIS REPORT INDICATES THAT THE ACTUAL SALES TAX REVENUES ARE HIGHER THAN LAST YEAR-TO-DATE BY 6.64%

	ADOPTED BUDGET Y-T-D	ACTUAL Y-T-D	CUMULATIVE DIFFERENCE Y-T-D
PERCENT	100.00	8,345,309.47	
	103.22	8,613,900.99	
	3.22	268,591.52	

THIS REPORT INDICATES THAT THE ACTUAL SALES TAX REVENUES ARE HIGHER THAN THE BUDGETED REVENUES BY 3.22% ON THE BASIS NOTED ABOVE

HISTORICAL NOTES 2001: RECEIPTS IN NOVEMBER ARE FOR SALES IN SEPTEMBER
 THE WORLD TRADE CENTER TOWERS IN NYC AND THE PENTAGON
 WERE ATTACHED ON SEPTEMBER 11, 2001

A 1/2 CENT SALES TAX INCREASE EFFECTIVE OCTOBER 1, 2001 IS NOT INCLUDED IN THIS REPORT. THE INCREASE IS TO BE TEMPORARY AND USED FOR STREET IMPROVEMENTS.

THIS REPORT IS THE TOTAL OF TAXES ONLY, NO INTEREST. INTEREST EARNED BY THE OKLAHOMA TAX COMMISSION ON THESE FUNDS IS REPORTED IN A SEPARATE ACCOUNT IN THE GENERAL FUND.

Y 2001, April 2002 and November 2003 increases reflect the impact of electronic filing requirement deadlines for businesses in \$100,000, \$25,000 and \$2,500 of sales tax to report per month respectively.

City of Stillwater
 Sales Tax Receipts
 Half Cent Sales Tax Dedicated to Transportation Projects
 November 10, 2008

	Tax Receipts With Interest FYE 2002	Tax Receipts With Interest FYE 2003	02 to 03 % Change	Tax Receipts With Interest FYE 2004	03 to 04 % Change	Tax Receipts With Interest FYE 2005	04 to 05 % Change	Tax Receipts With Interest FYE 2006	05 to 06 % Change	Tax Receipts With Interest FYE 2007	06 to 07 % Change	Tax Receipts With Interest FYE 2008	07 to 08 % Change	Tax Receipts With Interest FYE 2009	08 to 09 % Change
July	-	196,542.77		206,110.75	4.87%	226,622.83	9.95%	240,108.68	5.95%	263,806.16	9.87%	276,330.53	4.75%	286,917.82	3.83%
August	-	194,461.62	-2.25%	190,085.58	-2.25%	185,366.72	-2.48%	186,777.27	6.16%	235,162.34	19.51%	239,056.16	1.23%	252,361.06	6.01%
September	-	204,143.27	6.75%	217,913.59	6.75%	229,641.30	5.34%	264,308.60	15.15%	236,845.93	-10.38%	252,210.62	6.48%	266,566.03	13.62%
October	-	227,678.31	14.43%	241,772.22	6.19%	284,831.60	17.73%	259,288.28	-8.90%	271,367.94	4.68%	317,015.77	16.82%	326,796.40	3.09%
November	-	198,973.24	8.21%	227,680.41	14.43%	217,985.63	-4.26%	237,149.23	8.79%	266,879.93	9.19%	265,327.98	2.49%	285,641.44	7.62%
December	191,571.18	207,306.28	3.35%	211,795.26	2.17%	204,953.96	-3.23%	230,619.29	12.52%	243,362.63	5.53%	254,410.98	4.54%		
January	203,915.88	210,795.89	-6.70%	221,417.48	3.06%	220,701.51	1.89%	251,811.75	14.10%	260,641.87	3.51%	281,724.72	8.08%		
February	222,191.80	207,309.81	2.85%	208,703.54	2.89%	235,950.52	6.59%	264,946.36	12.23%	280,621.31	5.96%	284,968.16	1.56%		
March	187,440.20	202,663.38	-6.38%	186,391.00	6.03%	198,696.94	7.84%	262,663.03	16.70%	246,882.45	-6.01%	264,198.48	7.01%		
April	189,659.30	187,117.14	0.99%	206,655.77	6.89%	211,203.70	2.20%	222,622.71	5.41%	243,278.94	13.63%	243,880.53	0.25%		
May	191,458.60	193,349.74	2.98%	214,670.78	7.27%	240,040.88	11.82%	229,969.23	-4.20%	259,054.19	13.67%	252,214.77	-0.33%		
June	195,471.86	200,121.91	73.37%	2,562,463.65	5.43%	2,680,770.63	4.82%	2,874,256.01	7.22%	3,034,256.34	5.57%	3,205,067.89	5.66%	1,439,182.75	6.62%
Total	\$ 1,401,908.80	\$ 2,430,433.27		\$ 2,562,463.65		\$ 2,680,770.63		\$ 2,874,256.01		\$ 3,034,256.34		\$ 3,205,067.89		\$ 1,439,182.75	

THIS REPORT INDICATES THAT THE ACTUAL SALES TAX REVENUES ARE HIGHER THAN LAST YEAR-TO-DATE BY 6.62%

	PERCENT
ADOPTED BUDGET Y-T-D	100.00
ACTUAL Y-T-D	103.24
CUMULATIVE DIFFERENCE Y-T-D	3.24

THIS REPORT INDICATES THAT THE ACTUAL SALES TAX REVENUES ARE HIGHER THAN THE BUDGETED REVENUES BY 3.24% ON THE BASIS NOTED ABOVE

Note: The 1/2 cent sales tax was effective on sales beginning October 1, 2001. Receipts of the tax began in December 2001 and will be used to fund transportation projects.

The interest captioned in this report is the interest earned by the Oklahoma Tax Commission on these funds before they are forwarded to the city. This interest is transferred with the tax to the Transportation Fund. Additional interest will be earned and reported in the Transportation Fund.

Cigarette Tax
 Prepared: November 10, 2008

	Fiscal Year 2005	Fiscal Year 2006	Fiscal Year 2007	05 to 06 % Change	Fiscal Year 2008	06 to 07 % Change	Fiscal Year 2009	07 to 08 % Change	08 to 09 % Change
July		28,659.26	31,933.55	11.42%	26,140.64	-18.14%	30,052.96	14.97%	
August		23,931.67	23,210.98	-3.01%	27,177.10	17.09%	28,708.48	5.63%	
September		23,175.74	25,526.09	10.14%	29,735.03	16.49%	22,859.97	-23.12%	
October		28,341.60	26,619.37	-6.08%	26,238.50	-1.43%	28,069.55	6.98%	
November		25,206.78	26,540.60	5.29%	30,699.12	15.67%	31,338.78	2.08%	
December		27,610.88	28,263.97	2.37%	25,612.47	-9.38%			
January		23,159.02	25,014.85	8.01%	25,718.21	2.81%			
February	12,360.46	23,537.31	23,703.07	90.42%	25,378.08	7.07%			
March	8,867.89	20,161.35	22,613.13	127.35%	22,119.68	-2.18%			
April	16,593.23	20,161.35	28,276.02	21.50%	26,477.36	-6.36%			
May	15,096.43	23,677.12	23,941.94	56.84%	23,902.63	-0.16%			
June	18,906.53	24,164.35	25,180.14	27.81%	24,734.48	-1.77%			
Total	71,824.54	291,786.43	310,823.71	306.25%	313,933.30	16.14%	141,029.74	1.00%	0.74%

City of Stillwater
 Use Tax Receipts
 Prepared: November 10, 2008

USE TAX	FYE 99	FYE 00	FYE 01	FYE 02	FYE 03	FYE 04	FYE 05	FYE 06	FYE 07	FYE 08	FYE 09	CHANGE
JULY	24,636.20	34,326.05	70,783.96	30,143.78	-57.41	29,218.26	-3.07	37,793.10	29.96	59,846.89	58.33	86,063.63
AUGUST	16,179.30	47,238.17	191.97	42,503.23	-10.02	29,621.67	-30.31	29,903.46	-14.53	41,948.71	89.81	88,212.47
SEPTEMBER	19,817.83	40,591.02	106.91	35,095.87	-13.54	22,482.14	70.10	35,409.79	-7.40	42,667.30	20.21	58,940.82
OCTOBER	27,251.30	34,265.92	25.70	52,825.85	54.21	34,190.81	33,815.83	57,914.50	70.97	41,606.93	28.03	82,175.11
NOVEMBER	22,399.92	58,453.47	148.00	42,282.69	-23.73	30,348.81	-28.24	38,915.83	37.74	74,589.58	85.87	81,915.91
DECEMBER	24,924.54	58,986.79	140.31	42,785.09	-28.56	17,025.11	-60.22	34,112.67	49.08	45,612.79	-10.30	68,354.13
JANUARY	22,539.23	62,410.82	173.26	26,112.40	-58.16	29,819.67	10.79	42,990.50	-4.33	51,149.80	24.37	70,671.74
FEBRUARY	28,108.78	77,780.08	176.71	39,891.03	-46.71	34,683.96	-12.55	33,253.75	42.77	70,269.71	46.01	94,466.34
MARCH	31,878.63	43,101.43	47.90	23,668.14	-45.09	30,626.79	30.23	27,273.19	57.27	62,700.97	70.79	71,985.83
APRIL	40,698.59	74,423.06	81.33	12,866.97	-59.92	38,606.94	19.64	31,675.56	48.66	59,097.14	66.82	71,193.62
MAY	32,176.44	39,550.73	20.46	24,783.82	-39.71	23,659.93	-14.85	45,693.21	48.66	59,156.90	51.80	99,087.62
JUNE	32,176.44	39,550.73	20.46	24,783.82	-39.71	23,659.93	-14.85	45,693.21	48.66	59,156.90	51.80	99,087.62
TOTAL	319,602.91	627,992.72	99.09	444,085.73	-28.18	354,107.42	-20.28	390,454.15	31.95	689,910.24	33.72	947,795.37
									37.25	1,191,724.10	26.40	985,699.02
												-11.01

Note: Amounts reported include interest income earned by the Oklahoma Tax Commission on these funds before they are forwarded to the city. The interest is transferred with the tax to Oklahoma State University up to a total of \$60,000 per year. In fiscal year 99-00 the excess funds collected were transferred to an alternate revenue account in the general fund and were available for appropriation by the city.

A 12 cent increase was effective October 1, 2001 with the first receipt in December 2001.

Ordinance No. 2692 was adopted on April 17, 1987 to enact the use tax. The use tax transfer agreement with OSU will expire on December 31, 2012.

1/2 CENT SALES TAX REPORT
AS OF SEPTEMBER 30, 2008

DESCRIPTION	AMENDED BUDGET	ACTUAL EXPENDITURES	ENCUM.	REMAINING BUDGET	PRIOR YEAR EXPEND.	TOTAL PROJECT EXPEND.
Neighborhood Streets						
Full time wages	\$ 311,637	\$ 49,898	\$ -	\$ 261,739	\$ 438,284	\$ 488,182
Part-time wages	-	-	-	-	13,730	13,730
Overtime	4,000	793	-	3,207	7,856	8,649
Social Security	23,609	3,832	-	19,777	33,310	37,142
Health Insurance	110,632	-	-	110,632	166,246	166,246
Retirement	18,938	2,988	-	15,950	28,510	31,498
Worker's Comp.	-	-	-	-	1,018	1,018
Wellness	-	-	-	-	54	54
Total salaries and benefits	\$ 468,816	\$ 57,511	\$ -	\$ 411,305	\$ 689,008	\$ 746,519
Motor Veh Repair	5,000	1,424	-	3,576	23,725	25,149
Other equipment parts	1,000	166	-	834	1,095	1,261
Concrete/sand/asphalt	18,500	-	-	18,500	76,821	76,821
Clothing and Uniforms	2,000	250	-	1,750	5,812	6,062
Food	100	-	-	100	150	150
Motor Veh Fuel & Oil	11,873	2,769	-	9,104	26,002	28,771
Tools	2,000	-	-	2,000	6,836	6,836
Minor Supplies	8,000	655	-	7,345	37,823	38,478
Safety Equipment/training	1,000	66	-	934	37	103
Total materials & supplies	\$ 49,473	\$ 5,330	\$ -	\$ 43,209	\$ 178,301	\$ 183,528
In-service training	1,800	-	-	1,800	400	400
Miscellaneous services	200	-	-	200	1,051	1,051
Travel expense	-	-	-	-	-	-
Total services	2,000	-	-	2,000	1,451	1,451
Vehicles	-	-	-	-	110,742	110,742
Other Equipment	-	-	-	-	61,805	61,805
Construction Contracts	1,221,000	420,569	800,431	-	318,015	738,584
Total Capital Neighborhood St.	\$ 1,221,000	\$ 420,569	\$ 800,431	\$ -	\$ 490,562	\$ 911,131
Total Expenditures	\$ 1,741,289	\$ 483,410	\$ 800,431	\$ 454,514	\$ 1,357,871	\$ 1,841,178
Neighborhood Streets	\$ 1,741,289	\$ 483,410	\$ 800,431	\$ 454,514	\$ 1,357,871	\$ 1,841,178
Capital Projects						
Perkins Road Richmond-Yost	-	-	-	-	622,559	622,559
University/Monroe-Knoblock	58,497	-	32,335	26,162	197,163	197,163
Lakeview/Husband	46,087	9,456	36,631	-	18,912	28,368
19th/Main-Jardot	-	-	-	-	249,522	249,522
Jardot, 12th -McElroy	548,629	12,539	92,129	443,961	449,930	462,469
Airport Jardot-Marine	-	-	-	-	434,293	434,293
Main 11th to Elm	-	-	-	-	197,586	197,586
Western HOF Intersection	-	-	-	-	43,815	43,815
Washington/Richmond Intersection	-	-	-	-	931,304	931,304
Washington HOF to Richmond	99,576	-	99,576	-	50,423	50,423
Western 6th to 12th	-	-	-	-	74,572	74,572
12th Adams to Western	447,755	107,057	324,266	16,432	1,172,303	1,279,360
19th Western to Sanger	40,818	6,683	10,235	23,900	3,014,316	3,020,999
19th Ave. bridge	-	-	-	-	-	-
3rd Avenue Washington/Western	659,550	136,513	48,037	475,000	121,963	258,476
Unallocated	7,960,645	-	-	7,960,645	-	-
Total Capital Projects	\$ 9,861,557	\$ 272,248	\$ 643,209	\$ 8,946,100	\$ 7,456,698	\$ 7,850,909
Transfer out for loan payment	\$ 931,523	\$ 412,922	-	518,601	\$ 928,562	1,341,484
Total 1/2 cent sales tax expenditures	\$ 12,534,369	\$ 1,168,580	\$ 1,443,640	\$ 9,919,215	\$ 9,743,131	\$ 11,033,571
Total tax collected plus interest						20,233,809
Reimbursement for costs(University Monroe-Knoblock)						77,495
Accounts Payable						9,277,733
Cash balance						(1,443,640)
Encumbrances						7,834,093 **
Cash available balance						

**In addition to these funds, the proceeds of the 2007 Sales Tax Revenue Note of \$6,010,000 are available to pre-fund projects.